

***Adopted Budget
Fiscal Year 2024***

***Sawyer's Landing
Community Development District***

June 14, 2023

Prepared by:



Sawyer's Landing

Community Development District

<u>Description</u>	<u>Adopted Budget FY2023</u>	<u>Actual thru 5/31/2023</u>	<u>Projected Next 4 Months</u>	<u>Total Projected at 9/30/2023</u>	<u>Adopted Budget FY2024</u>
Parking Garage Fees/Dev Contrib	\$86,225	\$58,314	\$60,505	\$118,819	\$836,657
Interest Income	\$0	\$900,810	\$398,032	\$1,298,842	\$100,000
⁽¹⁾ Carry Forward - Capitalized Interest	\$3,647,956	\$7,330,280	\$0	\$7,330,280	\$4,990,168
Total Revenues	\$3,734,181	\$8,289,404	\$458,537	\$8,747,940	\$5,926,825
Expenditures					
<i>Administrative</i>					
Engineering	\$8,000	\$1,000	\$2,000	\$3,000	\$8,000
Arbitrage	\$600	\$0	\$550	\$550	\$600
Dissemination	\$2,500	\$1,667	\$2,333	\$4,000	\$2,500
Attorney	\$15,000	\$8,360	\$16,720	\$25,080	\$15,000
Annual Audit	\$12,500	\$10,500	\$12,500	\$23,000	\$12,500
Trustee Fees	\$6,000	\$4,579	\$0	\$4,579	\$6,000
Management Fees	\$25,000	\$16,667	\$23,333	\$40,000	\$25,000
Website Compliance	\$1,500	\$49	\$68	\$117	\$1,500
Postage	\$750	\$110	\$250	\$360	\$750
Printing & Binding	\$1,000	\$5,375	\$250	\$5,625	\$1,000
Insurance	\$10,000	\$0	\$0	\$0	\$10,000
Legal Advertising	\$2,500	\$0	\$2,000	\$2,000	\$2,500
Other Current Charges	\$700	\$1,000	\$500	\$1,500	\$700
Dues, Licenses & Subscriptions	\$175	\$5	\$0	\$5	\$175
<i>Total Administrative</i>	\$86,225	\$49,486	\$60,505	\$109,816	\$86,225
<i>Debt Service</i>					
Series 2021					
Interest Expense	\$3,647,956	\$2,431,971	\$1,215,985	\$3,647,956	\$3,647,956
Principal Expense	\$0	\$0	\$0	\$0	\$0
<i>Total Debt Service</i>	\$3,647,956	\$2,431,971	\$1,215,985	\$3,647,956	\$3,647,956
Total Expenditures	\$3,734,181	\$2,481,457	\$1,276,490	\$3,757,772	\$3,734,181
Excess Revenues/Expenditures	\$0	\$5,807,946	(\$817,953)	\$4,990,168	\$2,192,644

⁽¹⁾ Series 2021 bonds has Capitalized Interest on account with the Trustee through May 2024

11/1/2024 Interest \$1,823,978.13

Sawyer's Landing

Community Development District

Series 2021 Special Assessment Revenue Bonds

Amortization Schedule 2026 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-21	\$3,365,000.00	3.250%	\$31,700.74	\$0.00	
1-May-22	\$3,365,000.00	3.250%	\$54,681.25	\$0.00	\$86,381.99
1-Nov-22	\$3,365,000.00	3.250%	\$54,681.25	\$0.00	
1-May-23	\$3,365,000.00	3.250%	\$54,681.25	\$0.00	\$109,362.50
1-Nov-23	\$3,365,000.00	3.250%	\$54,681.25	\$0.00	
1-May-24	\$3,365,000.00	3.250%	\$54,681.25	\$0.00	\$109,362.50
1-Nov-24	\$3,365,000.00	3.250%	\$54,681.25	\$0.00	
1-May-25	\$3,365,000.00	3.250%	\$54,681.25	\$1,655,000.00	\$1,764,362.50
1-Nov-25	\$1,710,000.00	3.250%	\$27,787.50	\$0.00	
1-May-26	\$1,710,000.00	3.250%	\$27,787.50	\$1,710,000.00	\$1,765,575.00
		Total	\$470,044.49	\$3,365,000.00	\$3,835,044.49

Sawyer's Landing
Community Development District

Series 2021 Special Assessment Revenue Bonds

Amortization Schedule
2031 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-21	\$9,565,000.00	3.750%	\$87,177.03	\$0.00	
1-May-22	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	\$266,520.78
1-Nov-22	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	
1-May-23	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	\$358,687.50
1-Nov-23	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	
1-May-24	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	\$358,687.50
1-Nov-24	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	
1-May-25	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	\$358,687.50
1-Nov-25	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	
1-May-26	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	\$358,687.50
1-Nov-26	\$9,565,000.00	3.750%	\$179,343.75	\$0.00	
1-May-27	\$9,565,000.00	3.750%	\$179,343.75	\$1,770,000.00	\$2,128,687.50
1-Nov-27	\$7,795,000.00	3.750%	\$146,156.25	\$0.00	
1-May-28	\$7,795,000.00	3.750%	\$146,156.25	\$1,840,000.00	\$2,132,312.50
1-Nov-28	\$5,955,000.00	3.750%	\$111,656.25	\$0.00	
1-May-29	\$5,955,000.00	3.750%	\$111,656.25	\$1,910,000.00	\$2,133,312.50
1-Nov-29	\$4,045,000.00	3.750%	\$75,843.75	\$0.00	
1-May-30	\$4,045,000.00	3.750%	\$75,843.75	\$1,985,000.00	\$2,136,687.50
1-Nov-30	\$2,060,000.00	3.750%	\$38,625.00	\$0.00	
1-May-31	\$2,060,000.00	3.750%	\$38,625.00	\$2,060,000.00	\$2,137,250.00
					\$0.00
		Total	\$2,804,520.78	\$9,565,000.00	\$12,369,520.78

Sawyer's Landing
Community Development District

Series 2021 Special Assessment Revenue Bonds

Amortization Schedule
2041 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-21	\$25,965,000.00	4.125%	\$237,755.55	\$0.00	
1-May-22	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$773,283.67
1-Nov-22	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-23	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$1,071,056.25
1-Nov-23	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-24	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$1,071,056.25
1-Nov-24	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-25	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$1,071,056.25
1-Nov-25	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-26	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$1,071,056.25
1-Nov-26	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-27	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$1,071,056.25
1-Nov-27	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-28	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$1,071,056.25
1-Nov-28	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-29	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$1,071,056.25
1-Nov-29	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-30	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$1,071,056.25
1-Nov-30	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-31	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	\$1,071,056.25
1-Nov-31	\$25,965,000.00	4.125%	\$535,528.13	\$0.00	
1-May-32	\$25,965,000.00	4.125%	\$535,528.13	\$2,140,000.00	\$3,211,056.25
1-Nov-32	\$23,825,000.00	4.125%	\$491,390.63	\$0.00	
1-May-33	\$23,825,000.00	4.125%	\$491,390.63	\$2,230,000.00	\$3,212,781.25
1-Nov-33	\$21,595,000.00	4.125%	\$445,396.88	\$0.00	
1-May-34	\$21,595,000.00	4.125%	\$445,396.88	\$2,325,000.00	\$3,215,793.75
1-Nov-34	\$19,270,000.00	4.125%	\$397,443.75	\$0.00	
1-May-35	\$19,270,000.00	4.125%	\$397,443.75	\$2,425,000.00	\$3,219,887.50
1-Nov-35	\$16,845,000.00	4.125%	\$347,428.13	\$0.00	
1-May-36	\$16,845,000.00	4.125%	\$347,428.13	\$2,525,000.00	\$3,219,856.25
1-Nov-36	\$14,320,000.00	4.125%	\$295,350.00	\$0.00	
1-May-37	\$14,320,000.00	4.125%	\$295,350.00	\$2,630,000.00	\$3,220,700.00
1-Nov-37	\$11,690,000.00	4.125%	\$241,106.25	\$0.00	
1-May-38	\$11,690,000.00	4.125%	\$241,106.25	\$2,745,000.00	\$3,227,212.50
1-Nov-38	\$8,945,000.00	4.125%	\$184,490.63	\$0.00	
1-May-39	\$8,945,000.00	4.125%	\$184,490.63	\$2,860,000.00	\$3,228,981.25
1-Nov-39	\$6,085,000.00	4.125%	\$125,503.13	\$0.00	
1-May-40	\$6,085,000.00	4.125%	\$125,503.13	\$2,980,000.00	\$3,231,006.25
1-Nov-40	\$3,105,000.00	4.125%	\$64,040.63	\$0.00	
1-May-41	\$3,105,000.00	4.125%	\$64,040.63	\$3,105,000.00	\$3,233,081.25
					\$0.00
		Total	\$6,255,356.25	\$25,965,000.00	\$32,220,356.25

Sawyer's Landing

Community Development District

Series 2021 Special Assessment Revenue Bonds

Amortization Schedule 2053 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-21	\$49,620,000.00	4.250%	\$443,890.41	\$0.00	
1-May-22	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$1,498,315.41
1-Nov-22	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-23	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-23	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-24	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-24	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-25	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-25	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-26	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-26	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-27	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-27	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-28	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-28	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-29	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-29	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-30	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-30	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-31	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-31	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-32	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-32	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-33	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-33	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-34	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-34	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-35	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-35	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-36	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-36	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-37	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-37	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-38	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-38	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-39	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-39	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-40	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-40	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-41	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	\$2,108,850.00
1-Nov-41	\$49,620,000.00	4.250%	\$1,054,425.00	\$0.00	
1-May-42	\$49,620,000.00	4.250%	\$1,054,425.00	\$3,235,000.00	\$5,343,850.00
1-Nov-42	\$46,385,000.00	4.250%	\$985,681.25	\$0.00	
1-May-43	\$46,385,000.00	4.250%	\$985,681.25	\$3,380,000.00	\$5,351,362.50
1-Nov-43	\$43,005,000.00	4.250%	\$913,856.25	\$0.00	
1-May-44	\$43,005,000.00	4.250%	\$913,856.25	\$3,525,000.00	\$5,352,712.50
1-Nov-44	\$39,480,000.00	4.250%	\$838,950.00	\$0.00	
1-May-45	\$39,480,000.00	4.250%	\$838,950.00	\$3,680,000.00	\$5,357,900.00
1-Nov-45	\$35,800,000.00	4.250%	\$760,750.00	\$0.00	
1-May-46	\$35,800,000.00	4.250%	\$760,750.00	\$3,840,000.00	\$5,361,500.00
1-Nov-46	\$31,960,000.00	4.250%	\$679,150.00	\$0.00	
1-May-47	\$31,960,000.00	4.250%	\$679,150.00	\$4,005,000.00	\$5,363,300.00
4-Nov-48	\$27,955,000.00	4.250%	\$594,043.75	\$0.00	
1-May-48	\$27,955,000.00	4.250%	\$594,043.75	\$4,180,000.00	\$5,368,087.50
1-Nov-48	\$23,775,000.00	4.250%	\$505,218.75	\$0.00	
1-May-49	\$23,775,000.00	4.250%	\$505,218.75	\$4,360,000.00	\$5,370,437.50
1-Nov-49	\$19,415,000.00	4.250%	\$412,568.75	\$0.00	
1-May-50	\$19,415,000.00	4.250%	\$412,568.75	\$4,550,000.00	\$5,375,137.50
1-Nov-50	\$14,865,000.00	4.250%	\$315,881.25	\$0.00	
1-May-51	\$14,865,000.00	4.250%	\$315,881.25	\$4,745,000.00	\$5,376,762.50
1-Nov-51	\$10,120,000.00	4.250%	\$215,050.00	\$0.00	
1-May-52	\$10,120,000.00	4.250%	\$215,050.00	\$4,955,000.00	\$5,385,100.00
1-Nov-52	\$5,165,000.00	4.250%	\$109,756.25	\$0.00	
1-May-53	\$5,165,000.00	4.250%	\$109,756.25	\$5,165,000.00	\$5,384,512.50
		Total	\$56,337,127.91	\$49,620,000.00	\$105,957,127.91

Sawyer's Landing

Community Development District

Series 2021 Special Assessment Revenue Bonds

Amortization Schedule Summary

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-21	\$88,515,000.00	6.750%	\$800,523.73	\$0.00	
1-May-22	\$88,515,000.00	6.750%	\$1,823,978.13	\$0.00	\$2,624,501.86
1-Nov-22	\$88,515,000.00	6.750%	\$1,823,978.13	\$0.00	
1-May-23	\$88,515,000.00	6.750%	\$1,823,978.13	\$0.00	\$3,647,956.25
1-Nov-23	\$88,515,000.00	6.750%	\$1,823,978.13	\$0.00	
1-May-24	\$88,515,000.00	6.750%	\$1,823,978.13	\$0.00	\$3,647,956.25
1-Nov-24	\$88,515,000.00	6.750%	\$1,823,978.13	\$0.00	
1-May-25	\$88,515,000.00	6.750%	\$1,823,978.13	\$1,655,000.00	\$5,302,956.25
1-Nov-25	\$86,860,000.00	6.750%	\$1,797,084.38	\$0.00	
1-May-26	\$86,860,000.00	6.750%	\$1,797,084.38	\$1,710,000.00	\$5,304,168.75
1-Nov-26	\$85,150,000.00	6.750%	\$1,769,296.88	\$0.00	
1-May-27	\$85,150,000.00	6.750%	\$1,769,296.88	\$1,770,000.00	\$5,308,593.75
1-Nov-27	\$83,380,000.00	6.750%	\$1,736,109.38	\$0.00	
1-May-28	\$83,380,000.00	6.750%	\$1,736,109.38	\$1,840,000.00	\$5,312,218.75
1-Nov-28	\$81,540,000.00	6.750%	\$1,701,609.38	\$0.00	
1-May-29	\$81,540,000.00	6.750%	\$1,701,609.38	\$1,910,000.00	\$5,313,218.75
1-Nov-29	\$79,630,000.00	6.750%	\$1,665,796.88	\$0.00	
1-May-30	\$79,630,000.00	6.750%	\$1,665,796.88	\$1,985,000.00	\$5,316,593.75
1-Nov-30	\$77,645,000.00	6.750%	\$1,628,578.13	\$0.00	
1-May-31	\$77,645,000.00	6.750%	\$1,628,578.13	\$2,060,000.00	\$5,317,156.25
1-Nov-31	\$75,585,000.00	6.750%	\$1,589,953.13	\$0.00	
1-May-32	\$75,585,000.00	6.750%	\$1,589,953.13	\$2,140,000.00	\$5,319,906.25
1-Nov-32	\$73,445,000.00	6.750%	\$1,545,815.63	\$0.00	
1-May-33	\$73,445,000.00	6.750%	\$1,545,815.63	\$2,230,000.00	\$5,321,631.25
1-Nov-33	\$71,215,000.00	6.750%	\$1,499,821.88	\$0.00	
1-May-34	\$71,215,000.00	6.750%	\$1,499,821.88	\$2,325,000.00	\$5,324,643.75
1-Nov-34	\$68,890,000.00	6.750%	\$1,451,868.75	\$0.00	
1-May-35	\$68,890,000.00	6.750%	\$1,451,868.75	\$2,425,000.00	\$5,328,737.50
1-Nov-35	\$66,465,000.00	6.750%	\$1,401,853.13	\$0.00	
1-May-36	\$66,465,000.00	6.750%	\$1,401,853.13	\$2,525,000.00	\$5,328,706.25
1-Nov-36	\$63,940,000.00	6.750%	\$1,349,775.00	\$0.00	
1-May-37	\$63,940,000.00	6.750%	\$1,349,775.00	\$2,630,000.00	\$5,329,550.00
1-Nov-37	\$61,310,000.00	6.750%	\$1,295,531.25	\$0.00	
1-May-38	\$61,310,000.00	6.750%	\$1,295,531.25	\$2,745,000.00	\$5,336,062.50
1-Nov-38	\$58,565,000.00	6.750%	\$1,238,915.63	\$0.00	
1-May-39	\$58,565,000.00	6.750%	\$1,238,915.63	\$2,860,000.00	\$5,337,831.25
1-Nov-39	\$55,705,000.00	6.750%	\$1,179,928.13	\$0.00	
1-May-40	\$55,705,000.00	6.750%	\$1,179,928.13	\$2,980,000.00	\$5,339,856.25
1-Nov-40	\$52,725,000.00	6.750%	\$1,118,465.63	\$0.00	
1-May-41	\$52,725,000.00	6.750%	\$1,118,465.63	\$3,105,000.00	\$5,341,931.25
1-Nov-41	\$49,620,000.00	6.750%	\$1,054,425.00	\$0.00	
1-May-42	\$49,620,000.00	6.750%	\$1,054,425.00	\$3,235,000.00	\$5,343,850.00
1-Nov-42	\$46,385,000.00	6.750%	\$985,681.25	\$0.00	
1-May-43	\$46,385,000.00	6.750%	\$985,681.25	\$3,380,000.00	\$5,351,362.50
1-Nov-43	\$43,005,000.00	6.750%	\$913,856.25	\$0.00	
1-May-44	\$43,005,000.00	6.750%	\$913,856.25	\$3,525,000.00	\$4,438,856.25
1-Nov-44	\$39,480,000.00	6.750%	\$838,950.00	\$0.00	
1-May-45	\$39,480,000.00	6.750%	\$838,950.00	\$3,680,000.00	\$5,357,900.00
1-Nov-45	\$35,800,000.00	6.750%	\$760,750.00	\$0.00	
1-May-46	\$35,800,000.00	6.750%	\$760,750.00	\$3,840,000.00	\$5,361,500.00
1-Nov-46	\$31,960,000.00	6.750%	\$679,150.00	\$0.00	
1-May-47	\$31,960,000.00	6.750%	\$679,150.00	\$4,005,000.00	\$5,363,300.00
1-Nov-48	\$27,955,000.00	6.750%	\$594,043.75	\$0.00	
1-May-48	\$27,955,000.00	6.750%	\$594,043.75	\$4,180,000.00	\$5,368,087.50
1-Nov-48	\$23,775,000.00	6.750%	\$505,218.75	\$0.00	
1-May-49	\$23,775,000.00	6.750%	\$505,218.75	\$4,360,000.00	\$5,370,437.50
1-Nov-49	\$19,415,000.00	6.750%	\$412,568.75	\$0.00	
1-May-50	\$19,415,000.00	6.750%	\$412,568.75	\$4,550,000.00	\$5,375,137.50
1-Nov-50	\$14,865,000.00	6.750%	\$315,881.25	\$0.00	
1-May-51	\$14,865,000.00	6.750%	\$315,881.25	\$4,745,000.00	\$5,376,762.50
1-Nov-51	\$10,120,000.00	6.750%	\$215,050.00	\$0.00	
1-May-52	\$10,120,000.00	6.750%	\$215,050.00	\$4,955,000.00	\$5,385,100.00
1-Nov-52	\$5,165,000.00	6.750%	\$109,756.25	\$0.00	
1-May-53	\$5,165,000.00	6.750%	\$109,756.25	\$5,165,000.00	\$5,384,512.50
Total			\$76,279,839.36	\$88,515,000.00	\$163,880,983.11

Sawyer's Landing Community Development District

REVENUES:

Developer Contributions/Parking Garage Revenue

The District has entered into a Funding Agreement with the Developer to Fund all General Fund expenditures for the Fiscal Year.

Carry Forward – Capitalized Interest

Upon the issuance of the Series 2021 bonds, the Trustee has on deposit funds to cover Interest Expense through May 2024.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage Rebate

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Website Administration

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. in a newspaper of general circulation.

Sawyer's Landing Community Development District

Administrative: (continued)

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Debt Service:

The District issued \$88,515,000 of Series 2021 Special Assessment Revenue Bonds. The following is the annual principal and interest expense due on these bonds for the next fiscal year:

Interest Expense – 11/1/23	\$1,823,978.13
Interest Expense – 05/01/24	\$1,823,978.13
Principal Expense – 05/01/24	\$ 0.00
Total	\$3,647,956.26